

May 2011 compared with April 2011

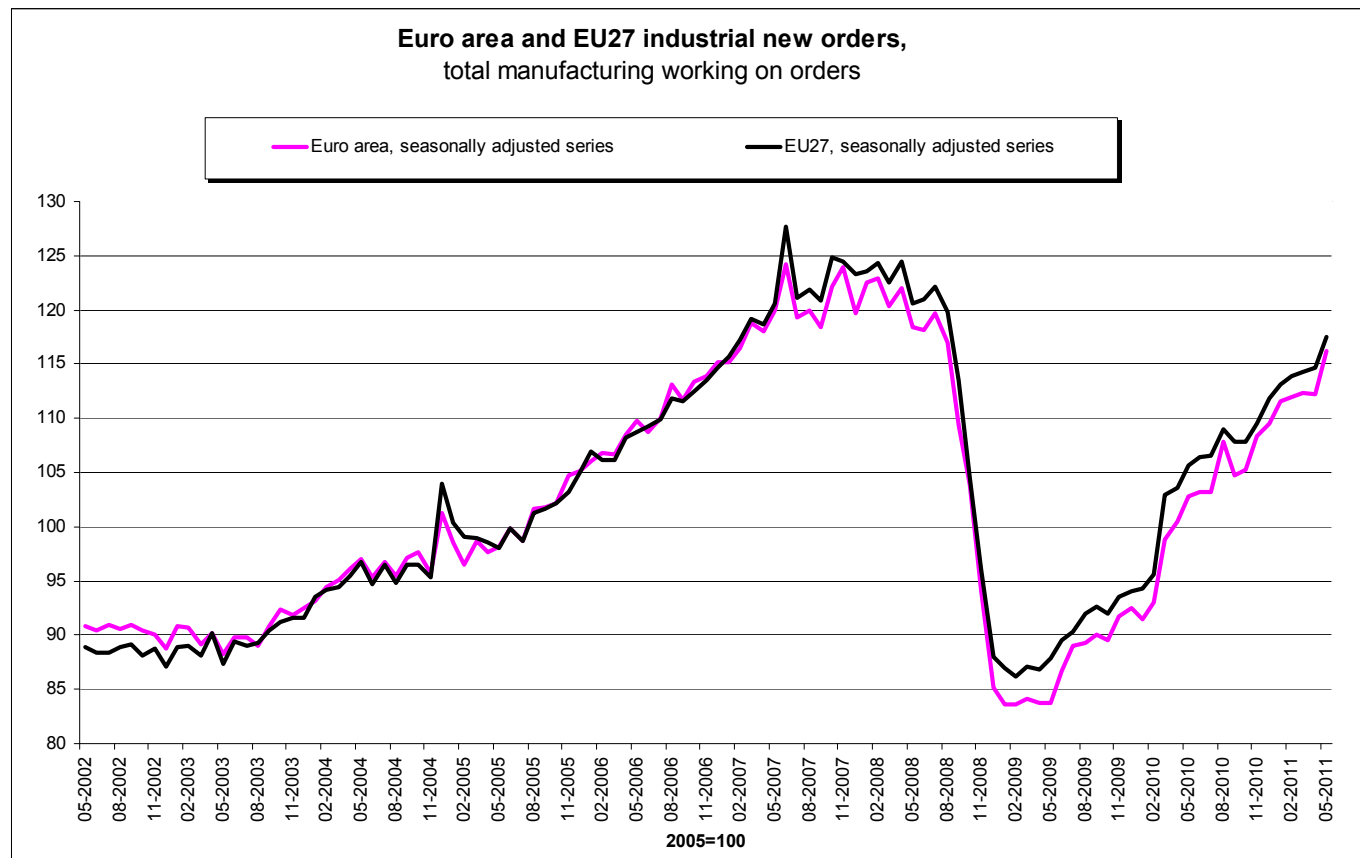
Industrial new orders up by 3.6% in euro area

Up by 2.5% in EU27

In May 2011 compared with April 2011, the **euro area**¹ (EA17) industrial new orders index² rose by 3.6%. In April³ the index fell by 0.1%. In the **EU27**¹ new orders gained 2.5% in May 2011, after an increase of 0.3% in April³. Excluding ships, railway & aerospace equipment⁴, for which changes tend to be more volatile, industrial new orders grew by 3.0% in the **euro area** and by 2.5% in the **EU27**.

In May 2011 compared with May 2010, industrial new orders increased by 15.5% in the **euro area** and by 14.3% in the **EU27**. Total industry excluding ships, railway & aerospace equipment⁴ rose by 14.3% and 13.2% respectively.

These estimates are released by **Eurostat, the statistical office of the European Union**.



Monthly comparison

In May 2011 compared with April 2011, new orders for capital goods rose by 3.2% in the **euro area** and by 1.8% in the **EU27**. Non-durable consumer goods increased by 2.8% and 2.5% respectively. Intermediate goods grew by 2.5% in both zones. Durable consumer goods fell by 2.2% in the **euro area**, but gained 0.1% in the **EU27**.

Among the Member States for which data are available, total manufacturing working on orders rose in fifteen and fell in seven. The highest increases were registered in **Estonia** (+14.2%), **Bulgaria** (+14.1%), **Hungary** (+9.4%) and **Sweden** (+5.0%), and the largest decreases in **Latvia** (-10.7%) and **Finland** (-8.8%).

Annual comparison

In May 2011 compared with May 2010, new orders for capital goods rose by 17.1% in the **euro area** and by 16.1% in the **EU27**. Intermediate goods increased by 16.4% and 15.3% respectively. Non-durable consumer goods gained 9.2% in the **euro area** and 6.9% in the **EU27**. Durable consumer goods fell by 1.7% and 7.8% respectively.

Total manufacturing working on orders rose in all Member States for which data are available, except **Latvia** (-8.9%). The highest increases were registered in **Estonia** (+62.1%), **Bulgaria** (+42.9%), **Lithuania** (+22.6%), **France** and **Portugal** (both +21.0%), and the smallest in **Denmark** (+0.8%), **Ireland** (+3.4%) and **Hungary** (+4.3%).

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The EU27 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU), Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).
2. The new orders index measures the value of future deliveries of products and services (which are directly linked to these products) to be provided by a producer to a third party on the domestic and non-domestic market. The total manufacturing aggregate includes only those NACE levels required by the STS Regulation to be supplied by the Member States (NACE 13, 14, 17, 20, 21, 24 to 30) and is referred to as "total manufacturing working on orders". The euro area and EU aggregates normally do not include Member States for which no data is available.
The seasonally adjusted euro area and EU series are calculated by aggregating the unadjusted series from individual Member States and performing an adjustment for seasonal effects on these series. Therefore the seasonally adjusted figures for the European aggregates are based directly on the unadjusted series coming from the Member States and **not on an aggregation of the seasonally adjusted indices from the Member States**. The euro area and EU seasonally adjusted growth rates might differ from the weighted growth rates of the individual Member States. This procedure also implies that the aggregation of the overall figures is not based on the published details.
Due to the volatility of industrial new orders, the figures can vary significantly from month to month and therefore short term movements should be interpreted with caution.
The weights of the Member States in the EU and euro area aggregates can be found at:
http://circa.europa.eu/Public/irc/dsis/ebt/library?l=/sts_weights_public&vm=detailed&sb=Title
See file: EU_EA17_NEWS_RELEASE_WEIGHTINGS_2005_nace2
3. Data of previous months have been revised compared with those issued in News Release 92/2011 of 22 June 2011. The monthly growth rates for April 2011 have been revised from +0.7% to -0.1% for the euro area and from +0.2% to +0.3% for the EU27. The annual growth rates have been revised from +8.6% to +10.3% for the euro area and from +6.9% to +8.4% for the EU27.
4. New orders for heavy transport equipment (NACE 30, which includes ships, railway and aerospace equipment) tend to be very volatile with a limited immediate impact on production. The aggregate "Manufacturing working on orders excluding heavy transport equipment" is less erratic. The share of heavy transport equipment in total manufacturing working on orders can be found in the document referred to in note no. 2.
5. Data for Germany and Ireland is working data adjusted.

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Industrial new orders
% change compared with previous month

	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
EA17						
Total manufacturing working on orders	1.1	1.9	0.3	0.4	-0.1	3.6
Intermediate goods	1.4	4.1	0.8	1.0	-1.0	2.5
Capital goods	4.0	-2.5	3.4	-2.4	1.3	3.2
Durable consumer goods	-3.1	3.9	2.2	-5.1	2.6	-2.2
Non-durable consumer goods	1.9	-0.1	0.2	-1.5	1.7	2.8
Total excl. heavy transport equipment ⁴	1.0	2.8	0.3	-0.1	-1.1	3.0
EU27						
Total manufacturing working on orders	2.1	1.1	0.7	0.4	0.3	2.5
Intermediate goods	1.2	3.8	0.5	1.1	-0.5	2.5
Capital goods	1.8	0.6	1.7	-0.9	0.7	1.8
Durable consumer goods	-2.2	2.7	-1.3	-3.7	-2.1	0.1
Non-durable consumer goods	1.0	0.2	-0.3	-0.4	2.0	2.5
Total excl. heavy transport equipment ⁴	1.2	2.8	0.5	-0.7	-0.7	2.5

Total manufacturing working on orders	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
EA17	1.1	1.9	0.3	0.4	-0.1	3.6
EU27	2.1	1.1	0.7	0.4	0.3	2.5
Belgium	2.5	13.7	-8.7	0.0	-2.8	:
Bulgaria	-5.9	12.9	8.7	4.5	-5.1	14.1
Czech Republic	-0.3	4.0	-1.8	1.1	-0.8	-0.2
Denmark	6.5	11.8	12.3	-21.1	-2.5	3.0
Germany	-2.5	3.1	2.6	-2.5	2.5	2.2
Estonia	59.2	-34.4	2.1	4.3	-0.2	14.2
Ireland	-2.1	2.9	-0.8	-14.0	11.7	0.9
Greece	0.5	0.7	-1.5	-4.2	-0.2	1.7
Spain	1.3	1.3	-0.7	2.4	-2.9	3.0
France	6.1	-5.0	1.4	-1.3	-1.3	2.3
Italy	9.1	-1.4	0.5	4.5	-2.5	3.8
Cyprus	c	c	c	c	c	:
Latvia	2.2	10.5	-1.6	-7.0	-8.2	-10.7
Lithuania	3.4	1.7	-2.9	-0.7	-2.0	-1.3
Luxembourg	3.9	3.5	-3.8	-2.9	-1.0	:
Hungary	-17.4	6.7	11.0	-1.0	-9.5	9.4
Malta	0.3	12.7	-8.3	2.1	-7.2	:
Netherlands	11.1	-4.5	3.1	0.0	-2.7	1.2
Austria	2.6	-1.1	2.5	-2.0	-3.4	:
Poland	4.5	-2.2	1.0	3.6	-4.2	4.0
Portugal	-3.7	-1.2	-1.7	-0.9	-2.2	-0.9
Romania	5.7	4.5	-4.7	-1.5	8.0	-3.7
Slovenia	4.5	1.7	1.2	-1.2	1.2	-1.6
Slovakia	4.1	-2.7	1.2	-2.6	2.7	2.3
Finland	14.1	-8.0	-3.2	6.5	7.0	-8.8
Sweden	3.4	-3.9	2.5	2.1	-2.6	5.0
United Kingdom	3.8	-4.7	1.4	-1.8	0.7	1.3

Seasonally adjusted
: Data not available
c Confidential

Industrial new orders
% change compared with same month of previous year

	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
EA17						
Total manufacturing working on orders	18.3	21.2	21.1	14.9	10.3	15.5
Intermediate goods	23.5	24.5	22.4	19.7	9.2	16.4
Capital goods	18.0	21.6	24.7	15.8	13.7	17.1
Durable consumer goods	1.8	6.8	8.6	-0.6	1.1	-1.7
Non-durable consumer goods	7.7	5.9	7.8	-0.1	3.0	9.2
Total excl. heavy transport equipment ⁴	18.7	22.8	20.5	16.0	9.2	14.3
EU27						
Total manufacturing working on orders	18.9	18.9	19.8	12.3	8.4	14.3
Intermediate goods	22.6	22.8	20.6	17.5	7.9	15.3
Capital goods	19.9	18.7	23.7	12.9	11.6	16.1
Durable consumer goods	2.7	6.2	2.9	-3.2	-11.4	-7.8
Non-durable consumer goods	4.2	4.3	6.4	-2.5	0.8	6.9
Total excl. heavy transport equipment ⁴	18.4	21.4	19.3	14.2	7.5	13.2

Total manufacturing working on orders	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11
EA17	18.3	21.2	21.1	14.9	10.3	15.5
EU27	18.9	18.9	19.8	12.3	8.4	14.3
Belgium	22.7	43.0	23.6	17.1	15.6	:
Bulgaria	17.0	28.1	32.8	39.3	20.0	42.9
Czech Republic	13.4	18.0	13.3	9.7	8.8	5.2
Denmark	2.4	29.4	49.8	2.7	-0.3	0.8
Germany⁵	24.2	21.1	25.0	14.8	13.9	15.7
Estonia	138.9	74.7	66.9	59.4	53.3	62.1
Ireland⁵	22.1	12.0	15.4	-5.5	4.5	3.4
Greece	-3.2	15.3	21.1	-7.3	0.9	8.4
Spain	6.5	12.3	8.4	10.1	2.6	6.3
France	5.4	18.7	19.7	10.0	7.6	21.0
Italy	17.5	19.0	17.5	22.2	6.5	15.1
Cyprus	c	c	c	c	c	:
Latvia	39.6	75.9	56.1	34.1	1.5	-8.9
Lithuania	50.1	43.6	35.9	37.2	21.1	22.6
Luxembourg	44.5	36.8	30.9	-15.3	-15.6	:
Hungary	12.2	25.2	28.1	21.6	-2.0	4.3
Malta	10.5	21.1	14.1	20.3	-7.6	:
Netherlands	23.7	28.0	26.4	19.8	6.4	16.8
Austria	22.2	29.5	21.7	13.5	8.2	:
Poland	23.4	10.0	12.9	6.7	-2.4	8.4
Portugal	22.6	24.1	26.9	17.2	11.2	21.0
Romania	42.3	41.3	25.0	15.0	20.2	18.3
Slovenia	22.9	23.4	20.3	10.1	11.5	8.2
Slovakia	33.2	28.5	22.9	12.0	11.6	14.4
Finland	44.7	31.4	21.3	26.1	28.9	14.7
Sweden	21.1	14.0	17.9	9.1	6.2	14.9
United Kingdom	22.3	-0.1	7.9	-6.1	-3.1	10.6

Gross data
: Data not available
c Confidential

Industrial new orders indices for total manufacturing working on orders
Seasonally adjusted
(Base year 2005)

	05/10	06/10	07/10	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11
EA17	102.8	103.2	103.1	107.8	104.7	105.3	108.3	109.5	111.6	111.9	112.3	112.2	116.3
EU27	105.6	106.4	106.5	109.0	107.8	107.9	109.5	111.9	113.1	113.8	114.3	114.7	117.5
BE	104.2	105.4	101.6	108.8	110.1	106.7	112.9	115.7	131.5	120.1	120.1	116.8	:
BG	128.6	133.6	133.8	135.5	138.2	136.1	140.2	132.0	149.0	161.9	169.2	160.6	183.3
CZ	129.1	125.3	122.2	129.6	128.4	127.5	130.6	130.2	135.4	133.0	134.4	133.3	133.1
DK	105.6	132.0	103.7	127.9	92.8	94.5	96.1	102.3	114.4	128.5	101.4	98.9	101.9
DE	107.8	112.7	110.2	114.4	110.9	112.6	118.3	115.3	118.9	122.0	119.0	122.0	124.7
EE	156.3	186.6	176.0	174.7	197.8	193.6	199.5	317.6	208.3	212.7	221.8	221.4	252.9
IE	92.3	92.6	97.6	94.5	96.3	96.4	97.9	95.8	98.6	97.8	84.1	93.9	94.7
EL	83.9	86.2	85.9	90.5	85.4	90.2	90.9	91.4	92.1	90.7	86.9	86.7	88.2
ES	90.2	93.0	90.0	94.0	90.7	90.1	92.0	93.2	94.4	93.7	96.0	93.2	96.0
FR	86.7	89.4	92.0	92.4	91.5	94.0	96.5	102.4	97.3	98.7	97.4	96.1	98.3
IT	107.6	102.3	100.3	111.0	106.7	105.4	103.6	113.1	111.5	112.1	117.1	114.2	118.6
CY	c	c	c	c	c	c	c	c	c	c	c	c	:
LV	309.1	302.7	317.7	298.9	296.7	334.9	322.7	329.7	364.2	358.5	333.6	306.1	273.4
LT	124.3	124.1	132.5	136.5	128.6	149.3	152.7	157.9	160.7	156.0	155.0	151.8	149.8
LU	113.5	106.1	107.9	108.3	140.9	108.3	115.3	119.9	124.0	119.3	115.9	114.7	:
HU	109.2	110.2	111.7	104.4	111.0	105.0	118.6	98.0	104.6	116.1	114.9	104.0	113.8
MT	100.8	96.8	106.1	99.8	95.4	102.6	101.9	102.2	115.2	105.6	107.9	100.1	:
NL	108.1	114.5	114.3	111.7	117.0	116.9	114.3	127.0	121.3	125.1	125.1	121.7	123.2
AT	108.9	116.7	112.2	115.1	109.1	112.0	121.3	124.4	123.1	126.3	123.7	119.5	:
PL	175.1	179.2	181.8	179.1	184.0	185.9	182.1	190.4	186.2	188.0	194.7	186.6	194.0
PT	101.3	104.8	106.2	108.0	113.5	119.0	130.0	125.2	123.6	121.5	120.4	117.8	116.8
RO	169.9	178.8	175.1	178.8	182.0	176.9	182.9	193.3	201.9	192.5	189.5	204.8	197.1
SI	77.1	79.8	75.5	75.6	75.4	78.3	77.8	81.3	82.7	83.7	82.7	83.7	82.4
SK	155.2	154.5	150.6	158.8	158.5	166.4	168.6	175.6	170.9	173.0	168.5	173.0	176.9
FI	92.4	98.1	93.4	88.6	93.5	93.6	96.7	110.3	101.5	98.3	104.7	112.0	102.1
SE	98.5	98.9	104.3	96.4	101.1	105.8	103.9	107.5	103.3	105.9	108.1	105.3	110.5
UK	104.1	107.4	108.7	105.9	104.4	105.0	107.3	111.4	106.2	107.7	105.7	106.5	107.8

: Data not available
c Confidential

Industrial new orders indices for total manufacturing working on orders excluding NACE 30⁴
Seasonally adjusted
(Base year 2005)

	05/10	06/10	07/10	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11
EA17	102.3	103.0	104.1	108.4	105.2	104.7	108.5	109.6	112.7	113.1	112.9	111.7	115.1
EU27	104.8	106.0	106.6	109.1	107.7	107.7	110.3	111.5	114.6	115.2	114.4	113.6	116.5

Industrial new orders indices for total manufacturing working on orders

Gross data (Base year 2005)

	05/08	05/09	05/10	06/10	07/10	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11
EA17	116.5	81.2	99.7	110.7	104.1	85.3	110.0	106.1	109.9	110.1	108.5	112.8	125.7	109.3	115.1
EU27	117.5	84.7	101.6	114.1	105.5	89.4	112.2	107.9	111.5	113.6	110.0	113.6	126.9	109.8	116.2
BE	121.0	82.8	100.0	116.3	91.2	96.1	124.6	110.1	114.5	113.4	126.9	117.6	135.8	112.9	:
BG	150.7	100.8	129.3	139.7	140.8	132.4	139.4	142.2	139.2	127.4	132.5	153.3	178.1	158.7	184.8
CZ	141.5	101.6	131.6	135.2	108.9	122.7	134.0	130.0	133.7	117.2	138.5	128.6	144.6	130.9	138.4
DK	138.9	101.7	102.0	140.8	90.5	117.3	95.6	93.9	98.4	98.9	110.5	118.8	111.2	90.8	102.8
DE⁵	121.4	83.0	106.4	115.5	110.2	104.4	112.9	112.6	120.9	111.2	118.1	122.1	129.4	120.4	123.1
EE	170.5	112.1	161.4	191.3	160.5	175.7	213.6	204.9	210.6	295.8	184.3	192.6	229.6	222.0	261.6
IE⁵	104.6	87.8	92.9	99.7	88.2	85.8	95.2	96.2	93.7	88.9	102.3	100.5	96.0	96.1	96.1
EL	134.6	85.9	86.3	94.4	91.4	72.1	84.8	97.1	96.0	81.5	82.1	89.7	91.2	88.4	93.5
ES	118.6	79.4	93.1	95.7	95.0	63.7	95.7	93.4	95.1	89.9	94.8	93.9	108.9	91.3	99.0
FR	99.3	74.4	82.1	100.0	93.1	66.2	98.0	96.3	95.7	103.3	98.4	99.2	112.3	93.1	99.3
IT	120.8	82.4	105.1	114.3	112.3	64.5	116.3	104.9	102.0	117.3	99.1	114.9	137.4	107.4	121.0
CY	c	c	c	c	c	c	c	c	c	c	c	c	c	c	:
LV	280.1	193.1	326.3	312.5	291.3	278.2	306.9	370.2	333.8	326.6	395.4	372.4	412.5	350.9	297.4
LT	175.2	105.1	122.7	123.1	127.2	133.0	132.4	155.2	154.2	155.8	153.6	149.9	164.8	155.0	150.4
LU	119.9	84.0	108.6	98.7	114.1	94.4	137.9	105.6	115.9	100.3	144.7	123.7	126.9	117.9	:
HU	102.8	72.3	102.2	113.1	100.7	89.3	115.1	112.1	133.0	98.2	118.8	110.7	121.0	94.7	106.6
MT	96.4	71.0	94.3	103.2	105.4	91.5	105.5	106.8	100.0	113.0	103.3	96.1	112.1	93.9	:
NL	119.4	87.0	104.4	121.4	111.0	104.5	123.5	116.2	115.6	129.3	115.2	120.6	136.3	115.9	121.9
AT	116.0	84.0	102.1	122.1	110.8	102.1	120.3	110.3	124.9	124.5	116.2	120.7	136.4	116.4	:
PL	189.2	160.1	175.9	174.2	184.8	161.7	187.3	182.1	175.7	184.3	177.5	181.0	208.9	179.9	190.7
PT	127.4	97.7	102.8	110.0	104.3	77.7	120.6	114.9	151.3	111.1	117.3	127.4	132.9	114.9	124.4
RO	164.0	134.7	165.5	191.1	166.9	155.7	197.4	184.3	180.2	183.1	207.2	174.6	194.4	190.0	195.8
SI	83.9	59.8	79.5	82.4	71.4	69.0	80.2	78.7	77.2	73.5	81.7	85.3	87.5	85.6	86.0
SK	168.9	112.5	157.2	157.6	143.5	144.9	169.3	178.3	175.2	162.4	161.1	173.0	183.3	170.7	179.8
FI	113.6	68.7	95.8	107.3	78.3	82.8	99.4	93.0	104.2	118.4	96.3	92.4	115.6	108.0	109.9
SE	118.6	79.8	97.5	109.6	84.1	86.5	107.6	106.2	106.1	109.5	97.6	104.6	123.4	103.8	112.0
UK	100.9	93.4	93.1	119.9	105.3	95.2	108.0	98.4	102.1	128.1	98.2	100.4	113.8	95.2	102.9

: Data not available
c Confidential

Industrial new orders indices for total manufacturing working on orders excluding NACE 30⁴

Gross data (Base year 2005)

	05/08	05/09	05/10	06/10	07/10	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11
EA17	117.2	81.8	100.2	109.5	105.1	85.5	110.6	106.8	109.7	106.8	110.0	114.2	127.2	110.0	114.5
EU27	118.5	84.2	102.6	113.4	106.1	89.9	112.8	109.0	111.8	108.3	111.7	114.9	128.5	111.0	116.2