

First estimate for 2009

Euro area external trade surplus 22.3 bn euro

105.5 bn euro deficit for EU27

The first estimate for the **euro area**¹ (EA16) trade balance with the rest of the world in December 2009 gave a 4.4 bn euro surplus, compared with -1.8 bn in December 2008. The November 2009² balance was +4.0 bn, compared with -6.9 bn in November 2008. In December 2009 compared with November 2009, seasonally adjusted exports rose by 3.1% and imports by 1.7%.

The first estimate for the December 2009 extra-**EU27**¹ trade balance was a 2.5 bn euro deficit, compared with -11.3 bn in December 2008. In November 2009² the balance was -6.8 bn, compared with -24.4 bn in November 2008. In December 2009 compared with November 2009, seasonally adjusted exports rose by 2.0% and imports by 0.5%.

During 2009, **euro area** trade recorded a surplus of 22.3 bn euro, compared with -54.7 bn in 2008. The **EU27** recorded a deficit of 105.5 bn in 2009, compared with -258.4 bn in 2008.

These data³ are released by **Eurostat, the statistical office of the European Union**.

EU27 January-November 2009 detailed results

The **EU27** deficit decreased for energy (-212.1 bn euro in January-November 2009 compared with -350.7 bn in January-November 2008) and for raw materials (-17.3 bn compared with -40.3 bn). The surplus fell for machinery and vehicles (+99.0 bn compared with +138.9 bn), but rose for chemicals (+74.1 bn compared with +68.9 bn).

EU27 trade flows with all of its major partners fell, except for exports to China which grew by 2%. The largest decreases were recorded for exports to **Russia** (-39% in January-November 2009 compared with January-November 2008), **Turkey** (-22%), **Brazil** (-21%), the **USA** (-19%) and **South Korea** (-18%), and for imports from **Russia** (-38%), **Norway** (-30%), **Brazil** (-29%), **Japan** (-27%) and **Turkey** (-23%). The smallest falls were observed for trade with **Switzerland**, for both exports (-11%) and imports (-9%).

The **EU27** trade surplus fell with the **USA** (+40.7 bn euro in January-November 2009 compared with +59.9 bn in January-November 2008) and **Switzerland** (+13.5 bn compared with +16.3 bn). The **EU27** trade deficit decreased with **China** (-122.9 bn compared with -155.9 bn), **Russia** (-44.0 bn compared with -69.2 bn), **Norway** (-28.4 bn compared with -48.2 bn) and **Japan** (-18.4 bn compared with -31.1 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+122.4 bn euro in January-November 2009), followed by the **Netherlands** (+35.4 bn), **Ireland** (+35.3 bn) and **Belgium** (+13.1 bn). The **United Kingdom** (-85.7 bn) registered the largest deficit, followed by **France** (-49.0 bn), **Spain** (-45.5 bn), **Greece** (-26.2 bn) and **Portugal** (-17.0 bn).

EA16 trade - non seasonally adjusted data**bn euro**

Flows	Dec 08	Dec 09	Growth	Nov 08	Nov 09	Growth	Jan-Dec 08	Jan-Dec 09	Growth
Extra-EA16 exports	112.4	111.8	-1%	120.5 r	113.8 r	-5% r	1,556.3	1,274.7	-18%
Extra-EA16 imports	114.2	107.4	-6%	127.4	109.9 r	-14% r	1,611.0	1,252.4	-22%
Extra-EA16 trade balance	-1.8	4.4		-6.9 r	4.0 r		-54.7	22.3	
Intra-EA16 dispatches ⁴	102.7	104.9	2%	119.4 r	114.5 r	-4%	1,568.8	1,285.5	-18%

EU27 trade - non seasonally adjusted data**bn euro**

Flows	Dec 08	Dec 09	Growth	Nov 08	Nov 09	Growth	Jan-Dec 08	Jan-Dec 09	Growth
Extra-EU27 exports	99.5	99.4	0%	100.6	98.0 r	-3% r	1,306.6	1,093.4	-16%
Extra-EU27 imports	110.8	101.9	-8%	124.9	104.8 r	-16% r	1,565.0	1,198.9	-23%
Extra-EU27 trade balance	-11.3	-2.5		-24.4	-6.8 r		-258.4	-105.5	
Intra-EU27 dispatches ⁴	172.3	176.4	2%	206.3	195.1 r	-5% r	2,704.7	2,181.0	-19%

r: revised

- The euro area (EA16) includes Belgium, Germany, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The EU27 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU), Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).
- The first estimates for November 2009 were +4.8 bn euro for the euro area and -5.8 bn euro for the EU27. See News Release 9/2010 issued on 15 January 2010.
- This News Release is based on data available on 12 February 2010. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. The next News Release including revised data for December 2009 and first estimates for January 2010 will be issued on 18 March 2010.
- Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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EA16 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09
Extra-EA16 exports	98.9	107.6	116.8	91.7	110.6	116.9
Extra-EA16 imports	96.9	101.9	104.5	94.5 r	110.6 r	110.3
Extra-EA16 trade balance	2.0	5.7	12.3	-2.7 r	0.1	6.6
Intra-EA16 dispatches	100.4	107.2 r	110.7	87.1 r	116.7 r	117.7 r

EU27 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09
Extra-EU27 exports	85.3	93.6	101.3	79.6 r	92.8	99.6 r
Extra-EU27 imports	92.5	97.6	100.5	92.1	104.8 r	104.2
Extra-EU27 trade balance	-7.2	-4.0	0.8	-12.5 r	-12.0 r	-4.7 r
Intra-EU27 dispatches	169.7 r	182.8 r	186.9 r	153.7 r	199.9 r	201.2 r

r: revised

Main products - EA16 - non seasonally adjusted data

bn euro

	EA16 exports			EA16 imports			Trade balance	
	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09
Primary goods:	197.8	157.4	-20%	523.2	350.0	-33%	-325.5	-192.6
<i>Food & drink</i>	92.2	83.5	-9%	82.2	75.9	-8%	10.0	7.6
<i>Raw materials</i>	32.2	26.1	-19%	70.1	44.9	-36%	-37.9	-18.8
<i>Energy</i>	73.4	47.7	-35%	370.9	229.1	-38%	-297.6	-181.5
Manufactured goods:	1,206.6	958.9	-21%	948.1	757.3	-20%	258.5	201.6
<i>Chemicals</i>	220.1	198.2	-10%	139.4	117.2	-16%	80.7	81.0
<i>Machinery & vehicles</i>	622.4	474.5	-24%	445.9	359.8	-19%	176.5	114.7
<i>Other manuf'd goods</i>	364.2	286.2	-21%	362.8	280.3	-23%	1.3	5.9
Other	39.5	46.6	18%	25.5	37.8	48%	14.0	8.9
Total	1,443.9	1,162.9	-19%	1,496.8	1,145.0	-24%	-52.9	17.9

Main products – EU27 - non seasonally adjusted data

	EU27 exports			EU27 imports			Trade balance	
	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09
Primary goods:	170.0	132.7	-22%	572.4	371.5	-35%	-402.4	-238.8
<i>Food & drink</i>	62.8	56.5	-10%	74.2	65.9	-11%	-11.4	-9.4
<i>Raw materials</i>	30.2	25.1	-17%	70.5	42.5	-40%	-40.3	-17.3
<i>Energy</i>	76.9	51.0	-34%	427.7	263.1	-38%	-350.7	-212.1
Manufactured goods:	1,000.1	814.7	-19%	848.0	678.1	-20%	152.1	136.6
<i>Chemicals</i>	184.4	170.5	-8%	115.5	96.4	-17%	68.9	74.1
<i>Machinery & vehicles</i>	522.5	410.9	-21%	383.6	312.0	-19%	138.9	99.0
<i>Other manuf'd goods</i>	293.2	233.2	-20%	348.9	269.7	-23%	-55.6	-36.5
Other	37.0	46.5	26%	33.9	47.3	39%	3.1	-0.8
Total	1,207.1	993.9	-18%	1,454.3	1,096.9	-25%	-247.2	-103.0

Main trading partners - EA16 - non seasonally adjusted data

bn euro

	EA16 exports to			EA16 imports from			Trade balance	
	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09
United Kingdom	206.4	160.5	-22%	152.9	114.2	-25%	53.5	46.3
United States	173.8	139.4	-20%	126.3	107.0	-15%	47.5	32.4
China	60.4	61.9	2%	170.4	145.4	-15%	-110.0	-83.4
Switzerland	80.3	72.4	-10%	64.8	59.5	-8%	15.4	12.9
Russia	73.0	45.1	-38%	114.9	73.4	-36%	-41.9	-28.3
Poland	79.0	61.4	-22%	53.6	46.8	-13%	25.3	14.6
Czech Republic	54.5	42.8	-21%	56.6	48.6	-14%	-2.1	-5.7
Sweden	50.6	37.6	-26%	48.4	34.2	-29%	2.2	3.4
Japan	30.9	26.1	-16%	53.3	39.4	-26%	-22.4	-13.3
Turkey	40.1	31.4	-22%	30.4	24.3	-20%	9.8	7.1

Main trading partners – EU27 - non seasonally adjusted data

bn euro

	EU27 exports to			EU27 imports from			Trade balance	
	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09
United States	231.7	187.6	-19%	171.8	146.8	-15%	59.9	40.7
China	72.3	73.7	2%	228.2	196.6	-14%	-155.9	-122.9
Russia	98.0	59.9	-39%	167.3	103.9	-38%	-69.2	-44.0
Switzerland	90.7	81.0	-11%	74.4	67.5	-9%	16.3	13.5
Norway	41.0	34.5	-16%	89.3	62.9	-30%	-48.2	-28.4
Japan	38.8	32.7	-16%	69.9	51.1	-27%	-31.1	-18.4
Turkey	51.0	39.8	-22%	43.2	33.2	-23%	7.8	6.6
South Korea	23.7	19.4	-18%	36.5	29.6	-19%	-12.8	-10.2
India	29.2	24.5	-16%	27.5	23.4	-15%	1.8	1.2
Brazil	24.5	19.3	-21%	33.3	23.5	-29%	-8.8	-4.3

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09	Growth	Jan-Nov 08	Jan-Nov 09
Belgium	299.5	242.4	-19%	295.2	229.4	-22%	4.3	13.1
Bulgaria	14.3	10.8	-24%	23.4	15.3	-35%	-9.2	-4.5
Czech Republic	93.7	74.9	-20%	90.2	69.1	-23%	3.6	5.9
Denmark	73.7	61.4	-17%	69.3	54.7	-21%	4.4	6.7
Germany	916.6	734.7	-20%	746.4	612.4	-18%	170.2	122.4
Estonia	7.9	5.9	-25%	10.1	6.6	-35%	-2.2	-0.7
Ireland	78.8	76.2	-3%	53.0	41.0	-23%	25.8	35.3
Greece	15.9	13.0	-18%	56.5	39.2	-31%	-40.6	-26.2
Spain	179.0	143.0	-20%	267.4	188.5	-29%	-88.3	-45.5
France	378.5	311.7	-18%	444.7	360.7	-19%	-66.1	-49.0
Italy	340.3	265.1	-22%	351.3	269.1	-23%	-11.1	-4.0
Cyprus	1.0	0.8	-20%	6.7	5.1	-24%	-5.7	-4.3
Latvia	6.4	5.0	-22%	10.2	6.3	-38%	-3.8	-1.3
Lithuania	15.1	10.6	-30%	19.8	11.9	-40%	-4.7	-1.3
Luxembourg	16.1	13.8	-14%	19.9	15.9	-20%	-3.8	-2.1
Hungary	69.2	55.3	-20%	69.4	51.1	-26%	-0.2	4.2
Malta	1.8	1.4	-25%	3.0	2.4	-22%	-1.2	-1.0
Netherlands	403.1	326.3	-19%	366.9	290.9	-21%	36.2	35.4
Austria	115.2	90.8	-21%	116.3	94.1	-19%	-1.1	-3.3
Poland	109.1	89.0	-18%	132.7	96.7	-27%	-23.6	-7.6
Portugal	35.6	28.6	-20%	57.0	45.6	-20%	-21.4	-17.0
Romania	31.7	26.7	-16%	53.6	35.6	-34%	-21.9	-8.9
Slovenia	21.8	17.3	-20%	23.5	17.3	-26%	-1.7	0.0
Slovakia	45.4	36.8	-19%	46.9	36.2	-23%	-1.5	0.6
Finland	61.4	41.3	-33%	58.2	39.4	-32%	3.2	1.8
Sweden	116.9	85.8	-27%	106.7	77.7	-27%	10.2	8.2
United Kingdom	291.5	229.6	-21%	402.8	315.4	-22%	-111.4	-85.7

Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using one harmonised methodology. The seasonally adjusted series give a complementary view of the monthly evolution of trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data³ in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

EA16 trade - seasonally adjusted data

bn euro

Flows	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Growth:				
							Aug/Jul	Sep/Aug	Oct/Sep	Nov/Oct	Dec/Nov
Extra-EA16 exports	107.9	103.4	108.0	110.9	110.9	114.4	-4.2%	4.5%	2.7%	0.0%	3.1%
Extra-EA16 imports	103.1	102.4	105.5	104.7	105.6	107.3	-0.7%	3.1%	-0.8%	0.9%	1.7%
Extra-EA16 trade balance	4.8	1.0	2.5	6.3	5.3	7.0					
Intra-EA16 dispatches	108.7	107.8	110.4	109.5	107.6	109.6	-0.8%	2.4%	-0.9%	-1.7%	1.9%

EU27 trade - seasonally adjusted data

bn euro

Flows	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Growth:				
							Aug/Jul	Sep/Aug	Oct/Sep	Nov/Oct	Dec/Nov
Extra-EU27 exports	92.5	88.6	91.4	94.9	96.4	98.3	-4.2%	3.2%	3.8%	1.6%	2.0%
Extra-EU27 imports	98.2	97.5	100.1	99.2	101.1	101.6	-0.8%	2.7%	-0.9%	1.9%	0.5%
Extra-EU27 trade balance	-5.7	-8.8	-8.7	-4.3	-4.7	-3.2					
Intra-EU27 dispatches	184.6	183.1	188.2	186.7	183.7	186.2	-0.8%	2.8%	-0.8%	-1.6%	1.4%

Contribution of EU27 Member States to extra-EU27 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Nov 09	Dec 09	Growth	Nov 09	Dec 09	Growth	Nov 09	Dec 09
EU27	96.4	98.3	2.0%	101.1	101.6	0.5%	-4.7	-3.2
Belgium	5.7	6.2	7.7%	6.0	6.1	1.7%	-0.3	0.0
Bulgaria	0.4	0.4	-2.2%	0.5	0.5	-2.6%	-0.1	-0.1
Czech Republic	1.1	1.0	-7.9%	1.5	1.5	0.1%	-0.4	-0.5
Denmark	2.1	1.8	-11.3%	1.5	1.4	-4.6%	0.6	0.4
Germany	29.2	29.0	-0.6%	19.0	19.2	1.1%	10.3	9.9
Estonia	0.2	0.2	3.1%	0.1	0.1	14.8%	0.1	0.1
Ireland	2.3	2.3	0.0%	1.3	1.2	-8.0%	1.1	1.2
Greece	0.4	0.4	1.6%	1.2	1.1	-8.1%	-0.8	-0.7
Spain	3.9	4.2	7.7%	7.0	6.9	-2.1%	-3.1	-2.6
France	10.9	11.1	1.7%	10.8	10.4	-3.1%	0.1	0.6
Italy	10.3	11.2	9.2%	10.5	10.6	1.1%	-0.2	0.7
Cyprus	0.0	0.0	11.8%	0.1	0.1	-2.8%	-0.1	-0.1
Latvia	0.2	0.2	-2.2%	0.1	0.1	3.3%	0.0	0.0
Lithuania	0.3	0.4	16.3%	0.5	0.5	-1.4%	-0.2	-0.1
Luxembourg	0.2	0.2	-4.8%	0.4	0.4	-10.4%	-0.2	-0.2
Hungary	1.1	1.1	-2.4%	1.6	1.5	-6.2%	-0.4	-0.4
Malta	0.1	0.1	-10.3%	0.0	0.1	33.6%	0.0	0.0
Netherlands	6.8	6.9	1.4%	14.5	14.8	2.1%	-7.6	-7.8
Austria	2.3	2.4	5.5%	1.9	2.0	5.8%	0.4	0.4
Poland	1.8	1.7	-5.5%	2.5	2.5	-1.0%	-0.7	-0.8
Portugal	0.7	0.7	0.8%	1.0	0.9	-11.6%	-0.3	-0.2
Romania	0.7	0.7	2.2%	0.9	0.8	-7.3%	-0.2	-0.1
Slovenia	0.5	0.5	1.8%	0.5	0.4	-10.5%	0.0	0.1
Slovakia	0.5	0.5	2.7%	0.9	0.9	-1.3%	-0.4	-0.3
Finland	1.7	1.7	-0.5%	1.3	1.2	-6.9%	0.3	0.4
Sweden	3.2	3.3	3.0%	2.3	2.3	-0.5%	0.8	0.9
United Kingdom	9.9	10.2	2.5%	13.4	14.2	6.4%	-3.4	-4.0

Seasonally adjusted data

